

INCORPORATED IN THE REPUBLIC OF SOUTH AFRICA
 DATACENTRIX HOLDINGS LIMITED
 REGISTRATION NUMBER: 1998/006413/06
 "DATACENTRIX HOLDINGS LIMITED" OR "THE GROUP"
 SHARE CODE: DCT
 ISIN: ZAE 000016051

UNAUDITED INTERIM RESULTS FOR THE SIX MONTHS ENDED 31 AUGUST 2001

CONSOLIDATED INCOME STATEMENT				
	Excluding E-business 6 Months ended August 2001 R000's	E-business 6 Months ended August 2001 R000's	Group 6 Months ended August 2001 R000's	Group 6 Months ende August 2000 R000's
Turnover	254,291	1,006	255,297	203,557
Operating income before interest, taxation, depreciation & amortisation (EBITDA)	23,387	(4,036)	19,351	15,663
Depreciation	(1,056)	(842)	(1,898)	(567)
Goodwill amortised	(1,470)	-	(1,470)	-
Operating income before interest and taxation (EBIT)	20,861	(4,878)	15,983	15,096
Net interest received	536	230	766	1,065
Income before taxation	21,397	(4,648)	16,749	16,161
Taxation	(6,860)	1,394	(5,466)	(5,540)
Net income after taxation	14,537	(3,254)	11,283	10,621
Outside shareholders interest	-	976	976	697
Earnings attributable to ordinary shareholders	14,537	(2,278)	12,259	11,318
Retained income at beginning of the period	50,133	(4,307)	45,826	12,523
Retained income at end of the period	64,670	(6,585)	58,085	23,841
Headline and diluted headline earnings per share (cents)	9.8	(1.4)	8.4	7.0
Weighted average number of shares in issue ('000)	163,376	163,376	163,376	160,823

CONSOLIDATED BALANCE SHEET			
	Group August 2001 R000's	Group February 2001 R000's	Group August 2000 R000's
ASSETS			
Non-current assets			
Fixed assets - e-business	21,243	21,854	22,491
Fixed assets - other businesses	7,668	6,696	3,455
Deferred tax	8,139	6,745	4,436
Investments and loans	12,249	9,590	8,966
Intangible assets	20,140	21,610	10,120
	69,439	66,495	49,468
Current assets			
Inventories	5,090	6,467	3,473
Accounts receivable	104,308	68,350	77,766
Bank balances and cash	50,650	45,089	42,437
	160,048	119,906	123,676
Total assets	229,487	186,401	173,144
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital and premium	12,474	7,099	5,115
Non-distributable reserve	14,239	7,105	6,761
Acquisition consideration - shares due to vendors	5,820	12,249	8,279
Retained earnings	58,085	45,826	41,376
	90,618	72,279	61,531
Minority interest and outside shareholder's loan			
	4,773	5,749	3,063
Other liabilities			
Acquisition consideration due to vendors	6,390	9,125	11,220
Current liabilities			
Accounts payable - e-business outside shareholders	14,633	14,995	14,378
Accounts payable - other businesses	101,057	70,143	67,462

Acquisition consideration - short term cash due to vendors	5,137	9,300	5,721
Taxation	6,879	4,810	9,769
	127,706	99,248	97,330
Total equity and liabilities	229,487	186,401	173,144
Net asset value per share (cents)	54	45	38
Tangible net asset value per share (cents)	42	31	32
Number of shares in issue ('000)	166,360	161,830	160,823

CONSOLIDATED CASH FLOW STATEMENT

	Group 6 Months ended August 2001 R000's	Group 6 Months ended August 2000 R000's
Net cash inflow from operating activities - other businesses	16,039	10,505
Net cash outflow from operating activities - e-business	(4,742)	(7,126)
Total net cash inflow from operating activities	11,297	3,379
Net cash outflow from investing activities	(2,211)	(17,067)
Net cash inflow/(outflow) from financing activities	(3,525)	5,698
Net (decrease)/increase in cash and cash equivalents	5,561	(7,990)
Cash and cash equivalents at the beginning of the period	45,089	50,427
Cash and cash equivalents at the end of the period	50,650	42,437

Nature of Business

The Group's major activities comprise the supply, integration and optimisation of IT-infrastructure, business solutions, e-business enabling and related services to enterprise South Africa.

Commentary

The Datacentrix board is pleased to present yet another set of solid interim results since listing on the JSE Securities Exchange main board in 1998.

The results have been split into e-business and other businesses. The e-business figures relate to the Group's joint venture, Commerce Centre of Southern Africa (Pty) Ltd.

Compared to the corresponding prior year Group results:

- Turnover increased by 25% to R255 million
- Operational performance (EBITDA) increased by 24% to R19.4 million
- Headline earnings per share increased by 20% to 8.4 cents
- Tangible net asset value up by 35% to 42 cents per share
- EBITDA margin increased to 9.2%, excluding losses from e-business
- Net cashflow of R11 million was generated from operations, resulting in cash on hand of R51 million with no interest bearing debt

Infrastructure: Supply, Integration, Optimisation and Related Services

This focus area continues to be the largest contributor to the Group. Additional multi-year contracts have been secured from corporate customers for the supply of infrastructure and related services. This is leading to an increasingly predictable and repeated revenue stream.

We are well positioned to maximise the expected benefits from the proposed global merger between HP and Compaq.

Datacentrix's focus on enterprise storage solutions has been justly rewarded and we expect it to be a significant contributor going forward. We continue to dominate in the area of document and data management in the SAP R/3 environment with the IXOS range of solutions.

Business Solutions

The Business Solutions unit offers hosted services and the consulting, supply and implementation of business applications on the Microsoft platform. Our skills in the food manufacturing industry have been expanded to other focus areas within the manufacturing environment. In addition to our existing offerings, we have been accredited and skilled on the Microsoft Great Plains ERP system.

E-business

Commerce Centre has launched an online procurement solution for the retail pharmacy and other healthcare providers called OrderOnline, which will be rolled out during the second half of this financial year.

Commerce Centre is in discussions with the FMCG community about the structure and slower than expected take up of the EAN product data catalogue.

Future Prospects

To date our focus on business critical solutions and services has shielded Datacentrix from the global and local slowdown in information technology expenditure.

In order to offer an all inclusive service, we have consolidated the Sterling Commerce representation within the Datacentrix Group. We are now in a position to offer both the products as well as the hosted solutions.

We remain extremely well positioned to take advantage of the continued shakeout and consolidation in the IT industry.

Dividends

As per company policy, no dividend has been declared or paid. The directors believe that the cash resources can be best employed within the company to fund organic and/or acquisitive growth.