Datacentrix starts a new chapter

July 2024

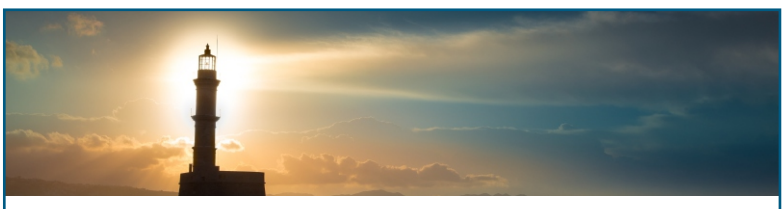
Dear valued Employees, Customers, Partners and Stakeholders,

On the 17 January 2024, I shared with you the announcement that Convergence Partners, through its Convergence Partners Digital Infrastructure Fund (“Convergence”), alongside the existing Datacentrix management team, entered into a definitive agreement with Alviva Holdings Pty Ltd to acquire 100% of Datacentrix. The agreement was subject to the fulfilment of conditions and regulatory approval. Datacentrix is pleased to announce that all conditions precedent have been met. The Competition Commission and Independent Communications Authority of South Africa have unconditionally approved the transaction and the transaction is now concluded. We are excited about the future and will now explore potential synergies and value that can be extracted.

We have made strides in realising our mission of driving progress through cutting-edge technology solutions, by fostering ethical and innovative partnerships, to create exceptional business outcomes for our clients that pave the way to a sustainable future.

Our customers remain at the heart of our strategy, and we will ensure that they realise tangible business value through our partnerships. Its heartwarming to receive positive feedback from our partners reaffirming that our strategy is realised and that we are not merely paying lip service to this old cliché.

Our partnerships with our vendors have continued to grow in the interim and it is pleasing to note that vendors are approaching Datacentrix to further extend existing partnerships or establish new ones. This enhances our position in the market. We stay abreast of developing technologies that have the potential to enhance and add value to our customers. In addition, we commit to investing in the resources required to deliver these solutions to our customers.



Datacentrix will continue to be led by the experienced management team that has successfully managed the company for many years, both in a listed and unlisted environment. The conclusion of this transaction and the success of the Group are reflective of a management team and employees who are passionate, committed and focused on generating value for all its stakeholders.

Datacentrix will maintain its status as a Level One (AAA) B-BBEE Contributor, with 135 percent procurement recognition and will continue to lead in the field of transformation. We will also remain focused on making a positive impact on the communities in which we operate.

I would like to thank the Alviva board, Pierre Spies and Richard Lyon for their guidance and the trust they placed in myself and the leadership team to deliver on the goals and strategy set over the years, and deliver we did.

I am thrilled to welcome Convergence Partners to our family and look forward to working with the team to to create exceptional business outcomes and to pave the way for a sustainable future. We are heartened by the engagement with Andile Ngcaba and the rest of the Convergence Partners team and we look forward to leveraging this new partnership for the benefit of all our stakeholders.

We are grateful to our customers, partners and stakeholders for their encouragement, support, guidance and commitment. Thank you for allowing us to be a part of your journey.

I want to thank all employees and the management teams for the leadership, dedication, commitment, and tenacity, and most of all for functioning as a team in delivering value to our customers and driving success.

Please feel free to reach out to me if you have any questions.

Regards
Ahmed Mahomed
Datacentrix Group Chief Executive Officer