

for the year ended 28 February 2005

	Group		Company	
	2005 R'000	2004 R'000	2005 R'000	2004 R'000
A. RECONCILIATION OF INCOME (LOSS) BEFORE TAXATION TO CASH GENERATED FROM (UTILISED IN) OPERATIONS				
Income before taxation	68 816	50 769	(560)	990
Adjusted for:	11 813	6 495	(2)	(1 273)
Profit on sale of property, equipment and intangibles	(75)	-	-	-
Depreciation of property and equipment, and investment property	7 611	6 038	-	-
Amortisation of intangibles	9 944	9 931	-	(1 120)
Income from associate	(472)	(343)	-	-
Interest received	(6 663)	(10 476)	(2)	(153)
Interest paid	899	-	-	-
Deemed interest (AC133 fair value adjustment)	87	1 243	-	-
Profit on sale of treasury shares	482	102	-	-
Operating profit (loss) before working capital changes	80 629	57 264	(562)	(283)
Working capital changes	16 843	(13 709)	505	-
Inventories	(417)	(1 304)	-	-
Accounts receivable	(24)	4 792	(1)	-
Accounts payable, accruals, provision and deferred revenue on contracts	17 284	(17 197)	506	-
Cash generated from (utilised in) operations	97 472	43 555	(57)	(283)
B. TAXATION (PAID) RECEIVED				
Opening balance	(2 274)	(10 911)	8	516
Income statement charge - current	(24 157)	(19 023)	(3)	-
Share of associate taxation charge	143	57	-	-
Movement in deferred taxation balance	(3 112)	2 043	-	-
Deferred taxation on AC133 fair value adjustment	-	(399)	-	-
Closing balance	10 137	2 274	(4)	(8)
	(19 263)	(25 959)	1	508
C. DECREASE IN INVESTMENT AND ADVANCE PAYMENTS				
Movements in investment and advance payments	3 199	2 447	11 780	(6 760)
Acquisition consideration due transferred from subsidiary company	-	-	1 746	7 075
	3 199	2 447	13 526	315
D. ACQUISITION OF INTANGIBLE ASSETS				
Opening balance	34 384	38 554	-	(1 120)
Income statement amortisation charge	(9 944)	(9 931)	-	1 120
Goodwill on acquisition during the year	-	4 066	-	-
Closing balance	(25 006)	(34 384)	-	-
	(566)	(1 695)	-	-

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E. BUSINESSES AND SUBSIDIARIES ACQUIRED				
Assets acquired				
- Goodwill	-	4 066	-	-
Total consideration	-	4 066	-	-
Satisfied by:				
- acquisition consideration paid in shares	-	2 025	-	-
- cash consideration paid	-	2 041	-	-
Total consideration	-	4 066	-	-
Cash effect:				
Cash consideration paid	-	(2 041)	-	-
F. SHARE CAPITAL AND PREMIUM MOVEMENTS				
Opening balance	(50 851)	(43 760)	(50 763)	(43 774)
Closing balance	39 609	50 851	38 398	50 763
Share issue expenses	26	86	26	86
Capital distribution	13 444	-	14 085	-
Profit on sale of treasury shares	(482)	(102)	-	-
Raised on new acquisitions	-	(2 025)	-	(2 025)
Share issues to vendors on achievement of profit warranties	(1 746)	(5 050)	(1 746)	(5 050)
	-	-	-	-
G. ACQUISITION CONSIDERATION DUE CASH PAYMENTS				
Opening balance	(13 677)	(26 182)	-	-
New acquisitions	-	(2 025)	-	-
Shares issued on new acquisitions	-	2 025	-	-
Share issues to vendors on achievement of profit warranties	1 746	5 050	1 746	7 075
Transfer of acquisition consideration due from subsidiary companies	-	-	(1 746)	(7 075)
Deemed interest (AC133 fair value adjustment)	(87)	87	-	-
Closing balance	920	13 677	-	-
	(11 098)	(7 368)	-	-
H. CASH AND CASH EQUIVALENTS				
Bank balances and cash	167 146	131 022	8	647