

# Income Statement

for the year ended 28 February 2003

	Notes	Group		Company	
		2003 R'000	2002 R'000	2003 R'000	2002 R'000
<b>Revenue</b>		<b>770 738</b>	521 581	-	-
Operating expenses	4	(712 423)	(482 203)	(481)	(295)
<b>Operating income (loss) before depreciation, profit (loss) on disposal, goodwill amortised and interest (EBITDA)</b>		<b>58 315</b>	39 378	<b>(481)</b>	(295)
Depreciation and scrappings		(5 589)	(4 127)	-	-
Net profit (loss) from disposal of businesses	5	1 383	(2 220)	-	-
Goodwill amortised	12	(7 677)	(3 002)	1 120	-
<b>Operating income (loss) before interest and taxation (EBIT)</b>	6	<b>46 432</b>	30 029	<b>639</b>	(295)
Net interest received	7	7 420	1 094	110	22
Share of associate income	14	1 134	-	-	-
<b>Income (loss) before taxation</b>		<b>54 986</b>	31 123	<b>749</b>	(273)
Taxation	8	(18 069)	(10 221)	(33)	(6)
<b>Net income (loss) after taxation</b>		<b>36 917</b>	20 902	<b>716</b>	(279)
Loss attributable to outside shareholders in subsidiary		-	1 444	-	-
<b>Net income (loss) for the year</b>		<b>36 917</b>	22 346	<b>716</b>	(279)
Headline and diluted headline earnings per ordinary share (cents)	10	<b>21.8</b>	16.7		
Basic and diluted basic earnings per ordinary share (cents)	10	<b>18.6</b>	13.5		