

INVESTMENT IN SUBSIDIARY COMPANIES

Analysis of interest in subsidiaries	Issued share capital		Effective percentage held		Book value of holding company interest	
	2003	2002	2003	2002	Shares at cost	Net receivable
Name of subsidiary <i>Principle activity</i>	R	R	%	%	R'000	R'000
Datacentrix (Proprietary) Limited <i>IT infrastructure and related services</i>	2	2	100	100	10 857	23 057
Datacentrix Infrastructure Optimisation (Proprietary) Limited <i>Optimisation software and related services</i>	22 220	22 220	100	100	1 657	-
Datacentrix Solutions (Proprietary) Limited <i>Business Solutions</i>	200	200	100	100	9 799	8 872
Dezzo Trading (Proprietary) Limited <i>Dormant</i>	100	-	100	-	-	-
E-centrix (Proprietary) Limited <i>Dormant</i>	100	100	100	100	-	-
Datacentrix Properties (Proprietary) Limited ** <i>Property</i>	100	100	100	100	-	-
Styleprops Services 18 (Proprietary) Limited ** <i>Dormant</i>	100	100	100	100	-	-
					22 313	31 929

** Indirect holding through a subsidiary.

The interest of the group in the net income (loss) of its subsidiary companies is:

	2003	2002
	R'000	R'000
Datacentrix (Proprietary) Limited	25 178	24 307
Datacentrix Infrastructure Optimisation (Proprietary) Limited	1 357	3 979
Datacentrix Solutions (Proprietary) Limited	8 872	(5 665)
Datacentrix Properties (Proprietary) Limited	-	4
	35 407	22 625

ASSOCIATE COMPANY - VUKANI TECHNOLOGIES (PROPRIETARY) LIMITED

The aggregate assets, liabilities and results of the associate company are summarised as follows:

Non-current assets	316	-
Current assets	5 163	-
Total assests	5 479	-
Shareholders' equity	1 036	-
Current liabilities	4 443	-
Total equity and reserves	5 479	-
Revenue	43 014	-
Operating profit before tax	2 384	-
Taxation	(764)	-
Net profit after taxation	1 620	-