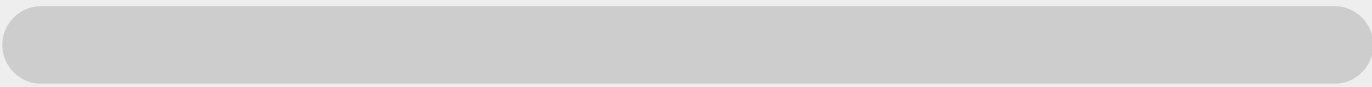


# notes to the cash flow statement for the year ended 28 February 2002

	GROUP		COMPANY	
	2002 R'000	2001 R'000	2002 R'000	2001 R'000
<b>A. RECONCILIATION OF INCOME (LOSS) BEFORE TAXATION TO CASH GENERATED FROM (UTILISED IN) OPERATIONS</b>				
Income (loss) before taxation	31 123	21 980	(273)	(87)
Adjusted for:	13 918	1 444	(22)	-
Loss (profit) on disposal of property and equipment	140	(24)	-	-
Depreciation and scrapping of property and equipment	11 870	1 467	-	-
Amortisation of goodwill	3 002	1 700	-	-
Interest received	(1 492)	(2 097)	(22)	-
Interest paid	398	398	-	-
Operating profit (loss) before working capital changes	45 041	23 424	(295)	(87)
Working capital changes	(11 144)	(2 961)	(60)	(129)
Increase in inventories	(1 115)	(4 433)	-	-
Increase in accounts receivable	(56 023)	(18 326)	-	(197)
Increase (decrease) in accounts payable	45 995	19 798	(60)	68
Cash generated from (utilised in) operations	33 897	20 463	(355)	(216)
<b>B. (INCREASE) DECREASE IN INVESTMENTS</b>				
Movement in investments	(1 098)	(458)	5 349	1 701
Transfer of acquisition consideration due from subsidiary companies	-	-	-	1 966
	(1 098)	(458)	5 349	3 697



	GROUP		COMPANY	
	2002 R'000	2001 R'000	2002 R'000	2001 R'000
<b>C. SUBSIDIARIES ACQUIRED</b>				
Assets acquired				
Fixed assets	-	1 983	-	-
Bank balances and cash	-	17	-	-
Loans	3 280	-	3 280	-
Outside shareholders' interest at acquisition	1 024	-	1 024	-
Liabilities assumed				
Accounts payable	-	(795)	-	-
	4 304	1 205	4 304	-
Goodwill	(2 240)	23 310	(2 240)	-
Total consideration	2 064	24 515	2 064	-
Satisfied by:				
Acquisition consideration due after year-end	-	18 010	-	-
Cash consideration paid	2 064	6 505	2 064	-
Total consideration	2 064	24 515	2 064	-
Cash effect:				
Cash consideration paid	2 064	6 505	2 064	-
Bank balances and cash acquired	-	(17)	-	-
	2 064	6 488	2 064	-
<b>D. ACQUISITION CONSIDERATION DUE CASH PAYMENTS</b>				
Consideration due at the beginning of the year	(30 674)	(28 240)	(12 204)	(24 390)
New acquisitions	-	(18 010)	-	-
Net share capital issued to vendors	3 713	5 221	3 713	5 221
Transfer of acquisition consideration due from subsidiary companies	-	-	(1 203)	(1 996)
Transfer to non-distributable reserve on non-achievement of profit warranties	7 438	6 399	7 438	6 005
Consideration due at the end of the year	13 742	30 674	-	12 204
	(5 781)	(3 956)	(2 256)	(2 956)
<b>E. CASH AND CASH EQUIVALENTS</b>				
Bank balances and cash	71 460	45 089	18 893	6