

# cash flow statement

for the year ended 28 February 2002

	Notes	GROUP		COMPANY	
		2002 R'000	2001 R'000	2002 R'000	2001 R'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>					
Cash receipts from customers		465 558	375 738	-	-
Cash paid to suppliers and employees		(431 661)	(355 275)	(355)	(216)
<b>Cash generated from (utilised in) operations</b>	A	<b>33 897</b>	20 463	<b>(355)</b>	(216)
Interest received		1 492	2 097	3	-
Interest paid		(398)	(398)	-	-
Taxation paid		(9 785)	(10 944)	(290)	(666)
<b>Net cash inflow (outflow) from operating activities</b>		<b>25 206</b>	11 218	<b>(642)</b>	(882)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>					
Additions to property and equipment		(8 365)	(5 750)	-	-
Proceeds from sale of property and equipment		512	158	-	-
Increase in loan to share trust		-	(3 018)	-	(20)
(Increase) decrease in investment and loans	B	(1 098)	(458)	5 349	3 697
Acquisition of intangible asset		(290)	-	-	-
Subsidiaries acquired	C	(2 064)	(6 488)	(2 064)	-
<b>Net cash (outflow) inflow from investing activities</b>		<b>(11 305)</b>	(15 556)	<b>3 285</b>	3 677
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>					
Share capital issued		18 885	-	18 885	-
Share issue expenses		(385)	(125)	(385)	(125)
Acquisition consideration due cash payments	D	(5 781)	(3 956)	(2 256)	(2 956)
Decrease in long-term liabilities		(249)	(199)	-	-
Increase in loans payable to outside shareholders		-	3 280	-	-
<b>Net cash inflow (outflow) from financing activities</b>		<b>12 470</b>	(1 000)	<b>16 244</b>	(3 081)
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>					
Cash and cash equivalents at the beginning of the year	E	45 089	50 427	6	292
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	E	<b>71 460</b>	45 089	<b>18 893</b>	6