

balance sheet

28 February 2002

	Notes	GROUP		COMPANY	
		2002 R'000	2001 R'000	2002 R'000	2001 R'000
ASSETS					
Non-current assets		51 597	66 495	28 352	27 734
Property and equipment	11	12 479	28 550	-	-
Intangible assets	12	16 658	21 610	(2 240)	-
Investment in subsidiaries	13	-	-	23 965	23 806
Investment and loans	14	3 274	2 175	-	-
Deferred taxation	15	9 072	6 745	-	-
Loan to share trust	16	10 114	7 415	6 627	3 928
Current assets		203 416	119 906	19 483	293
Inventories	17	7 583	6 467	-	-
Accounts receivable	18	124 373	68 350	590	287
Bank balances and cash	19	71 460	45 089	18 893	6
TOTAL ASSETS		255 013	186 401	47 835	28 027
EQUITY AND LIABILITIES					
Capital and reserves		119 345	72 279	47 828	22 184
Share capital	20	19	16	19	16
Share premium		31 994	7 083	31 994	7 083
Non-distributable reserve		14 543	7 105	13 443	6 005
Acquisition consideration (shares) due to vendors	21	4 617	12 249	-	6 429
Retained income		68 172	45 826	2 372	2 651
Outside shareholders' interest and loan payable	22	-	5 749	-	-
Non-current liabilities		6 390	9 374	-	-
Acquisition consideration (long-term cash) due to vendors	21	6 390	9 125	-	-
Long-term liabilities	23	-	249	-	-
Current liabilities		129 278	98 999	7	5 843
Accounts payable	24	103 933	78 541	7	68
Provisions	25	3 291	1 780	-	-
Deferred revenue on long-term contracts		11 746	4 568	-	-
Acquisition consideration (short-term cash) due to vendors	21	2 735	9 300	-	5 775
Taxation		7 573	4 810	-	-
TOTAL EQUITY AND LIABILITIES		255 013	186 401	47 835	28 027